



Notification of the Board of Directors of the Industrial Estate Authority of Thailand

Re: Rules, Procedures and Conditions for Permission to Hold Land Ownership in Industrial Estates

(No. 2)

Whereas, it is deemed expedient to amend the Notification of the Board of Directors of the Industrial Estate Authority of Thailand Re: Rules, Procedures and Conditions for Permission to Hold Land Ownership in Industrial Estates.

By virtue of Section 44 of the Industrial Estate Authority of Thailand Act B.E. 2522 (1979), as amended by the Industrial Estate Authority of Thailand Act (No. 4) B.E. 2550 (2007), which contains certain provisions relating to the restrictions on people's rights and liberties which Section 29, in conjunction with Sections 32, 33, 34, 41, 42 and 43 of the Constitution of the Kingdom of Thailand so permit by virtue of provisions of law, together with the resolutions of the Board of Directors of the Industrial Estate Authority of Thailand in its Meeting No. 8/2553 (2010) on July 23, 2010 and the resolutions of the Board of Directors of the Industrial Estate Authority of Thailand in its Meeting No. 10/2553 (2010) on September 29, 2010, the Board of Directors of the Industrial Estate Authority of Thailand hereby issues the Notification as follows:

Clause 1 The provision in Clause 2 of the Notification of the Board of Directors of the Industrial Estate Authority of Thailand Re: Rules, Procedures and Conditions for Permission to Hold Land Ownership in Industrial Estates, dated June 10, 2008, shall be repealed and replaced by the following:

“Clause 2 In this Notification:

“Business Operator” refers to an industrial operator, service operator or commercial operator which has been permitted to utilize land for business operations in an industrial estate, and which is a legal entity in the category of ordinary partnership, limited partnership or limited company registered under the Civil and Commercial Code, or a natural person with permission as specified by the IEAT.”

Clause 2 The provisions in Clause 5 of the Notification of the Board of Directors of the Industrial Estate Authority of Thailand Re: Rules, Procedures and Conditions for Permission to Hold Land Ownership in Industrial Estates, dated June 10, 2008, shall be repealed and replaced by the following:

“Clause 5 Holding land ownership in an industrial estate for residential purposes is prohibited, unless proceeded in accordance with the following rules, procedures and conditions, in which case, the Business Operator may be permitted to hold land ownership:

(1) Such land has been reserved or permitted for allocation as accommodation for staff and workers of the Business Operator, including their families.

(2) Such land is located in an industrial estate where the operating premises of the Business Operator are located, unless the industrial estate where the operating premises are located does not set aside any area for accommodation for staff and workers, in which case, permission may be granted for the Business Operator to hold the ownership of land or condominium in another industrial estate.

(3) Land for which permission is to be granted for holding ownership shall be in the number and subject to the conditions as follows:

(a) As for land for executives, experts and skilled workers, permission shall be granted for not more than 200 square wah per family, but the total land shall not exceed 3 rai for an industrial estate located in Bangkok, Samut Prakan, Nonthaburi, Pathum Thani, Samut Sakhon, Nakhon Pathom Provinces, or the total land shall not exceed 5 rai for an industrial estate located elsewhere.

(b) As for land for factory workers, permission shall be granted for not exceed 1 rai per 100 families, but the total land shall not exceed 5 rai for an industrial estate located in Bangkok, Samut Prakan, Nonthaburi, Pathum Thani, Samut Sakhon, Nakhon Pathom Provinces, or the total land shall not exceed 10 rai for an industrial estate located elsewhere.”

Clause 3 The provision in Clause 6 of the Notification of the Board of Directors of the Industrial Estate Authority of Thailand Re: Rules, Procedures and Conditions for Permission to Hold Land Ownership in Industrial Estates, dated June 10, 2008 shall be repealed and replaced by the following:

“Clause 6 If the Business Operator, which is a foreigner, has dissolved or transferred its business to another person, the Business Operator shall dispose of such land for which permission has been granted to hold the ownership under this Notification to the IEAT or the business transferee, as the case may be, within three years from the date of such dissolution or business transfer.”

This Notification shall come into effect forthwith.

Notified on the 22nd day of November B.E. 2553 (2010).

- Signature -

(Mr. Prasan Tanpasert)

Chairman of the Board of Directors of the Industrial Estate Authority of Thailand